

Memorandum of Understanding (MoU)

This Memorandum of Understanding (MoU) is entered into on this 25 Day of November, 2021 by and between Janki Devi Memorial College, having its offices at Sir Ganga Ram Marg, New Delhi 110060, hereinafter called the "First Party"

AND

Project Anupam, Entrepreneurship Cell, Janki Devi Memorial College, having its offices at Sir Ganga Ram Hospital Marg, New Delhi 110060, hereinafter called the "Second Party"

First party and Second party are jointly referred to as "Parties" and individually as "Party"

Whereas the first party is a higher education institution interested in providing facilities to promote entrepreneurship in its students through the Entrepreneurship Cell

And

The second party aims to empower the students and alumni of the institution by giving them a platform to boost their small ventures. This initiative helps budding women entrepreneurs to make their idea a reality by giving them relevant training.

Now, both parties agree as follows:

1. The first party is represented by the Principal of the Janki Devi Memorial College and Second party is represented by the Convenor of the Entrepreneurship Cell, Janki Devi Memorial College
2. Project Anupam aims to empower small entrepreneurs amongst students and alumni of Janki Devi Memorial College, by giving a boost to their products through required marketing efforts and facilitating the online business transactions between the entrepreneurs and the customers. It also helps budding entrepreneurs convert their ideas into a reality with relevant training.
3. Project Anupam would create a common platform for the creators and the customers and charge a facilitation fee from the customer which is over and above the price charged by the creator.
4. A creator is defined as a person who makes use of the platform provided by Project Anupam to sell his/her goods or services or both, and/or receives training from the team of Project Anupam to start their own online business.
5. Revenue generated from the facilitation fee would be used for the expansion and covering operating expenses only, and hence will ultimately be used for the benefit of the students.
6. The first party agrees to provide resources in the form of faculty and student support, space, IT resources, funds, etc. required to run Project Anupam
7. Terms and conditions on this MoU can be amended anytime by the representatives of the First party and the Second party
8. The MoU will be in place till mutually terminated by both parties in writing.

Agreed and executed by

First Party

Prof. Swati Pal,
Principal
Janki Devi Memorial College

प्राचार्या/Principal
जानकी देवी मेमोरियल महाविद्यालय
Janki Devi Memorial College
सर गंगा राम हॉस्पिटल मार्ग नई दिल्ली-110060
Sir Ganga Ram Hospital Marg, New Delhi-110060

Second Party

Dr. Madhu Gupta
Convenors, Project Anupam
Entrepreneurship Cell, Janki Devi Memorial College

Dr. Manisha Sinha

ATTESTED

NOTARY PUBLIC DELHI

31 JAN 2022