

B.com (hons.) III year

INTERNATIONAL BUSINESS

LONG QUESTIONS:

- 1) Define the term 'Globalisation'. Describe in detail the globalisation of production and marketing. Also discuss the criticism of globalisation.
- 2) Explain the relevance of business environment. How do political, economic and legal systems of countries influence the international business? How would you measure the economic development of a country?
- 3) Briefly explain the contribution and relevance of Porter's Diamond: Porter's Theory of National Competitive Advantage as a theory of international trade. Which theory explains the patterns of international trade?
- 4) Briefly explain the relevance of tariffs, subsidies, import quotas, voluntary export restraints and local content requirements as commercial policy instruments to regulate international trade.
- 5) What is WTO? Explain its main principles and functions. Distinguish between GATT and WTO.
- 6) What is Foreign Direct Investment? While describing different motives for Foreign Direct Investment, explain the recent trends in Foreign Direct Investment inflows in and outflows from India.
- 7) What is regional Economic Integration? Explain different levels of Economic Integration. Do you think that ASEAN has been successful in promoting regional integration among various countries of Asia? Give Reason.
- 8) Distinguish between foreign exchange risk and foreign exchange exposure in international financial transactions. Briefly explain the theories of exchange rate determination.
- 9) What is the purpose of organizational structure for international business operations? Explain the global product structure in this context.
- 10) What are the different promotional measures initiated by the Indian government to improve the export performance of the country in recent years.

SHORT QUESTIONS:

- 1) What are the main differences between the national, economic and cultural environment for International Business?
- 2) What is globalization? Explain the relationship between globalization and international business.

- 3) Enumerate the different components of the Balance of Payments Account.
- 4) Explain the role of IT in International Business
- 5) Short note on:
 - Joint Venture
 - EXIM Bank
- 6) Short note on:
 - ASEAN
 - SAARC
 - NAFTA
- 7) What are the major differences between the effects of tariff and non tariff barriers on trade between nations?
- 8) Explain the floating exchange rate system.
- 9) Distinguish between the global product structure and the global marketing structure
- 10) Explain any two methods of export financing.

MULTIPLE CHOICE QUESTIONS:

- 1) Economic Development of a Country can be measured best by
 - A. GDP
 - B. GNP
 - C. HDI
 - D. GNI
- 2) Which one of the following theories says that "to export was good and to be encouraged but to import was bad and to be discouraged."
 - A. Comparative cost theory
 - B. The theory of Absolute Advantage
 - C. Factor Endowment theory
 - D. Mercantilist theory
- 3) NAFTA is an example of
 - A. Common Market
 - B. Customers Union
 - C. Economic Community
 - D. Free Trade Area

- 4) The main objective of International Monetary Fund (IMF) was to
- A. Promote International trade
 - B. Help economically backward countries
 - C. Maintain exchange rate stability
 - D. Promote international liquidity
- 5) BRICS includes
- A. Bhutan, Romania, Indonesia, Chile and South Korea
 - B. Brazil, Russia, Indonesia, Chila and Sudan
 - C. Brazil, Russia, India, China and South Africa
 - D. Britain, Russia, India, Czechoslovakia, Srilanka
- 6) Which one is called Bretton-wood Twin's
- A. IBRD and IDA
 - B. IMF and IFL
 - C. IMF and IBRD
 - D. IDA and IFL
- 7) UNCTAD Stands for
- A. United Nations Committee on Tariff and Development
 - B. United Nations Conference on Trade and Deficit
 - C. United Nations Conference on Trade and Development
 - D. Union of Nations Cause for Trade and Development
- 8) Which of the following is not a mode of foreign capital inflow to India?
- A. FBI
 - B. FII
 - C. NRI
 - D. FPI

9) Which of the following is referred to as the predecessor to WTO?

- A. World Bank
- B. OPEC
- C. GATT
- D. IMF

10) Which regional grouping has common market, common policy framework, common currency and common passport

- A. USA
- B. Europe
- C. EU
- D. NAFTA