

Unlocking Development Finance (2019-20)

The add-on course “Certificate course on Development Finance” was offered by the Economics Department, JDMC in Collaboration with the Centre for Financial Accountability (CFA), New Delhi. This course was conducted by the Centre for Financial Accountability.

The Centre for Financial Accountability (CFA) aims to strengthen and improve financial accountability within India. CFA engages in critical analysis, monitoring and critique of the role of financial institutions – national and international, and their impact on development, human rights and the environment, amongst other areas.

The course on development finance is to navigate students to the world of finance and critical discussion on development finance. The course would help students build critical perspective on development finance and introduce them to financial institutions, their roles, relevance and critiques. The course is designed in a way it is a combination of lectures, presentations, videos, discussions, debates and assignments.

The course is divided into three parts

- Understanding Development and Development Finance
- International Finance and Financial Institutions
- National Finance Institutions and Policy discussions

This course introduces different aspects of finance – looking at the fundamental premises on which the world of finance is systematically built, understanding the role of financial institutions beyond lending/banking, addressing the contemporary issues related to finance in India and critically looking at the gaps in governance, transparency and accountability in finance / of financial institutions. The course strives to make finance palatable and highlight the integral nature of finance in all walks of our lives.

Course Coordinators: Mr. Maju Varghese (CFA), and Dr. Shilpa Chaudhary, Ms. Bijoyata Yonzon, Dr. Devendra Kumar, Mr. Deepak Manchanda, Mr. Pankaj Khandelwal (JDMC)

No. of Students. 20

Course duration: **30 Hours**, the Course started in September 2019. The course was affected by Covid-19 and following lockdown and it was completed in August 2020.

Fees: Rs. 200/- all-inclusive.

Course curriculum:

Unlocking Development Finance

Centre for Financial Accountability and Janki Devi College

		No of hours	Mode of presentation
Part 1	Understanding Development and Development finance (18 hours)		

Session 1	Introduction to the course Why do we need to to understand finance and finance capital Popular myths on finance	2	Lecture, Presentation	
Session 2	Sources of finance – where is development finance coming from ? - Debit, Equity - National, Bilateral and Multilateral Finance Institutions - Mechanisms (Project Finance, PPP etc) - Pvt Finance	4	Lecture, Presentation	
Session 3	Financialisation of Natural Resources What is financialisation Climate crisis, financing and low carbon growth	2	Lecture, Presentation	
Session 3	Understanding Growth and Development (Growth, Poverty, Inequality, Green Growth) - Way forward	2	Lecture, Presentation, Documentary	
Session 4	Finance and Accountability What is financial Accountability Accountability of National and Financial Institutions	2	Discussions, Documentary, Presentation	
Activity	Student Parliament debate on Development and growth	6	Parliament format	
Part 2	International Finance, Financial Institutions and Policy (28 hours)			
Session 1	Understanding Major MDBs (WBG and Regional Development Banks) History, Governance, Roles	4	Lecture, Presentation	
Session 2	How IFIs influence public policy ? Type of loans, Development policy loans conditionality, Eodb etc	2	Lecture, Presentation	2 4
Session 3	What is financial Accountability Finance and Accountability Social Safeguards of IFIs, Independent Accountability Mechanisms Financial scams and accountability	2	Lecture, Presentation	
Session 4	IFIs and India History of Indian involvement in IFIs Indian struggles and experiences with IFIs	2	Lecture, Presentation	
Session 5	New Development Banks – Changing global financial architecture	2	Lecture, Presentation	2

Emergence of India, China, NDB, AIIB, BRI

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Session 6	Financing for development SDGs, Blended finance, Pvt capital	2	Lecture, Presentation
Session 7	The changing contours of development debate Poverty, Inequality and taxation	2	Lecture, Presentation
Activity	Student Seminar on IFIs Documentary on IFIs Assignment on IFI funded projects	6 2 6	Seminar Documentary Assignment
Part 3	Banking and Finance in India National Finance Institutions and Policy (54)		
Session 1	Evolution of money, finance and Banking in India	2	Lecture, Presentation
Session 2	The story of Indian Banks Pre and Post nationalisation and liberalisation	4	Lecture, Presentation
Session 3	Current issue and debates Non Performing Assets Universal Basic Income Bank Privatisation, Merger and acquisitions Bank Charges and debates Banks and its privatisation Digital banking and Financial Inclusion	12	Lecture, Presentation Debate
Session 4	Understanding Public Finances Budget and Budget accountability	2	
Session 5	Economic Survey of India (reading and class presentations)	6	
Session 6	Understanding Regulations (RBI, CAG, SEBI etc)	2	
Session 6	Energy and Infrastructure finance	4	
Activity	Student Seminar on Economic survey of India		
Project	Survey on access to banks for poor and marginalised	20	

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Poster:

Economics Department & Aamdani (FIC)
Janki Devi Memorial College
In Association with
Centre for Financial Accountability
offers Add-on Course
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Duration: 100 hours
[August 2019 – March 2020]
Timings: Weekdays 3 -5 p.m.
Eligibility: Undergraduates (any discipline)
Course fee: Rs. 2500/- (all-inclusive)

For registration/queries, please contact:
Ms. Bijoyata Yonzon (Economics Department) 9643040992
Mr. Deepak Manchanda (Economics Department) 9811505153
Dr. Devendra Kumar (Aamdani Convenor) 9718492782

CFA engages in critical analysis, monitoring and critique of the role of financial institutions – national and international, and their impact on development, human rights and the environment, amongst other areas. Visit <https://www.cenfa.org/cfa-2/> for details.

Note: The Students who complete this course get higher chances of doing internship at CFA.

Timings are subject to minor variation.

List of Students:

Sr. No.	Names
1	Aarchi Sohal
2	Akshita Sharma
3	Alisha Duggal
4	Anushka Saraswat
5	Deepti Kushwaha
6	Dhrishti Jajodia
7	Divya Gupta
8	Divya Verma
9	Kanika
10	Khushi Singh
11	Muskan Bansal
12	Muskan Maini
13	Priyanshi Sharma
14	Ritika
15	Sakshi Lalwani

16	Shyivani Singh
17	Shreya Manocha
18	Simran Sukhija
19	Sristika Pradhan
20	Yashika Narang

Pictures:

