






“Seminar on Old vs New Tax Regime”

The Commerce Department of Janki Devi Memorial College, in collaboration with IQAC organized a seminar on ‘Old vs New Tax Regime’ on **4th May 2023 (Thursday)** 11:45 am onwards. The resource person for the seminar was **Dr. Vinod K. Singhanian**. The seminar was organized as the introduction of the new tax regime has created some confusion for taxpayers. The objective was to clear the air around both the tax regimes and make the taxpayer aware of the regime which provides the most benefit to them. It was organized mainly for the teaching and non-teaching staff.


The seminar began with a warm welcome of the Dr. Singhanian. Dr. Singhanian, along with our beloved Vice-principal, Prof, Sandhya Garg were felicitated with planters as a token of respect. The teacher-in-charge of the Department of Commerce, Dr. Vibha Jain, introduced the guest and welcomed him, after which he began with the session. Firstly, the introduction to both The regimes was given with Dr. Singhanian explaining slab rates under both of them. He then moved ahead and talked about new regime called the ‘Alternative Tax regime’ under the section 115BAC. He shed light on various dimensions of this new regime like coverage, exemption limit, rebate, and surcharge. He patiently explained the audience the concept of marginal relief introduced under the alternative regime and showed them the method of calculating it. Under the new tax regime, some tax benefits which were available under the older regimes have been blocked. Dr. Singhanian spent some time in discussing the blocked and available incentives which will help the taxpayers to plan their investments cautiously.


Finally, he discussed with the audience, the process of making choice out of both regimes for various assessment years which has been the bone of contention. The seminar culminated into a query session, where Dr. Singhanian answered all the questions of the audience patiently. It was an insightful seminar where the audience learned thoroughly about the both the tax regimes.


    

Janki Devi Memorial College
(University of Delhi)

IQAC & DEPARTMENT OF COMMERCE
Present a Seminar
on
**Understanding the Tax Regime
Old Vs. New**

 **THURSDAY**
4th May, 2023

 **11:45 A.M**

 **VENUE:
SEMINAR
ROOM**

Resource Person
DR. VINOD K. SINGHANIA
Tax Management Consultant

Prof. Neeru Vasishth CA. Shweta Gupta (Teacher Coordinators)	Dr. Vibha Jain (Teacher Incharge)	Prof. Payal Nagpal (IQAC, Convenor)	Prof. Swati Pal (Principal)
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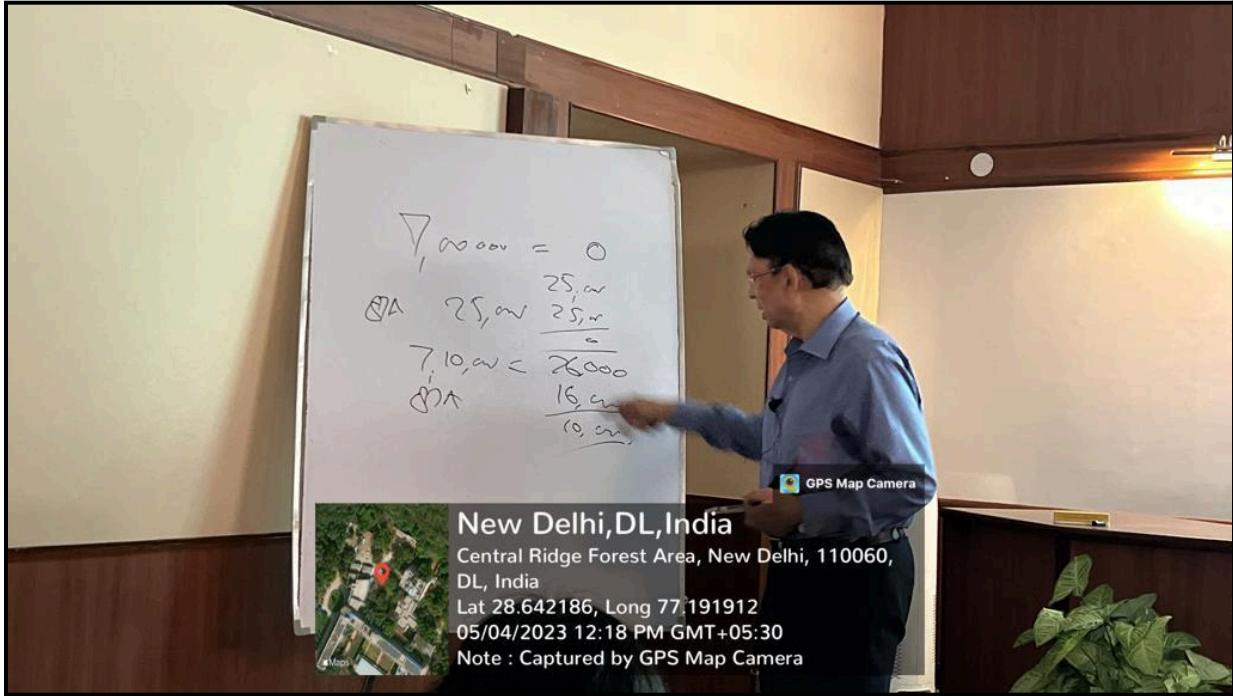
(04.05.2023 – Poster of the Seminar)



(04.05.2023 – Prof. Nagpal introducing the Dr. Singhania)



(04.05.2023 – Dr. Singhania explaining the new tax regime)



(04.05.2023 – Dr. Singhania explaining marginal relief)



(04.05.2023 – Audience taking down the notes for future reference)