Seminar on The Economics of Intellectual Property: Basic Issues and Challenges

(under "Annual Lecture Series, 2022-23")

The Economics department JDMC organized a seminar (under "annual lecture series,2022-23") by Professor Sunil Kanwar on the topic "The Economics of Intellectual Property: Basic Issues and Challenges" for faculty and the students of the department on September 13, 2022.

The speaker discussed the concept, characteristics and philosophy of the IPRs. The speaker also pointed out about the rights granted to a person or business over the creations of their minds and how it spurs economic growth via technological changes. According to the speaker, the issues involved in analysing the role of intellectual property rights in promoting economic development and growth are extremely complex.

Sir spoke about the latter influenced by IPRs that was first granted in 1474 in Italy. He also mentioned that the modern era began with the Paris convention(1883) and Berne convention(1886), WIPO 1970, Which became a UN body in 1974. Sir also discussed TRIPs agreement 1994, the three distinct philosophies i.e, Natural rights view, Public rights view, Modern or Utilitarian view.

Sir also discussed IPRs in open economy, that things are more complicated, developing countries have resistance from it and IPRs are used as instruments of trade policy. He explained that non rivalrous and non excludable are the two characteristics of modern rationale for IPRs. He also drew attention towards the weak and strong IPRs and instruments of IP protection i.e, Patents, copyrights, trademarks, geographical indications, plant breeders' rights (PBRs). After his discussion, Professor Sunil Kanwar answered all queries that were raised by participants making the session extremely interactive and fruitful for the participants.

Dr. Shilpa Chaudhary, the TIC of the department, thanked the speaker for a very enriching and informative session. The seminar brought together approximately 106 participants including students and faculty members of the economics department.



President







